



MAKINSON COWELL

PRESS RELEASE

January 10, 2001

For immediate release

MAKINSON COWELL EXPANDS INTO US

Makinson Cowell, the independent equity advisory and investor relations firm, is expanding its operations in the US with the opening of a New York office.

Makinson Cowell will now be in a position to offer new and existing clients a full range of investor relations services in the US. In particular, the enlarged company will have the capability to deliver a seamless institutional product covering the major global investment centres

The US business will be headed by William J Jenks, co-founder and former President of Broadgate Consultants, Inc. A number of other experienced key executives who were also formerly at Broadgate will be joining Makinson Cowell, including Eileen Halsch, John Silver, Jeffrey Rending, Joseph Kist and Gemma Bakx. The US team brings a number of established corporate relationships.

Bob Cowell, partner of Makinson Cowell, said:

“We are delighted to welcome Bill Jenks as a new partner of the firm to head up our New York office. We are fortunate to have attracted such an experienced team of talented people. This transatlantic combination gives us clear leadership in the provision of analysis and institutional research to support the investor relations activities of our clients.”

Bill Jenks added:

“We are excited about our team joining with Makinson Cowell. The firm delivers high quality research and advice to senior corporate managers on issues affecting the valuation of their equity and their relationships with institutional investors across the world’s capital markets. This is a unique capability which we are proud to extend.”

-ends-

For further information, contact

Bob Cowell
Cheapside House
138 Cheapside
London
EC2V 6LQ
+44-20-7670-2500

Bill Jenks
One Penn Plaza
250 West 34th Street
36th Floor
New York, NY 10119
+1-212-896-3814

MAKINSON COWELL LIMITED

CHEAPSIDE HOUSE 138 CHEAPSIDE LONDON EC2V 6LQ TEL +44 (0)20 7670 2500 FAX +44 (0)20 7670 2501

RDCowell MSMacBrydeCA RARBrand HBCoates JLPugh

Registered in England No. 2363341 Registered Office: Cheapside House 138 Cheapside London EC2V 6LQ

REGULATED BY THE SECURITIES AND FUTURES AUTHORITY